Local Market Update for October 2022A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

| Single Family | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 10-2021 | Thru 10-2022 | Percent Change from Previous Year |
| New Listings | 10 | 8 | - 20.0% | 99 | 87 | - 12.1% |
| Sold Listings | 8 | 9 | + 12.5% | 83 | 75 | - 9.6% |
| Median Sales Price* | \$672,500 | \$570,000 | - 15.2% | \$550,000 | \$655,000 | + 19.1% |
| Average Sales Price* | \$670,625 | \$549,111 | - 18.1% | \$590,486 | \$655,529 | + 11.0% |
| Percent of List Price Received* | 96.9% | 97.0% | + 0.1% | 98.9% | 98.8% | - 0.1% |
| Days on Market Until Sale | 56 | 23 | - 58.9% | 40 | 32 | - 20.0% |
| Inventory of Homes for Sale | 15 | 17 | + 13.3% | | | |
| Months Supply of Inventory | 1.9 | 2.1 | + 10.5% | | | |

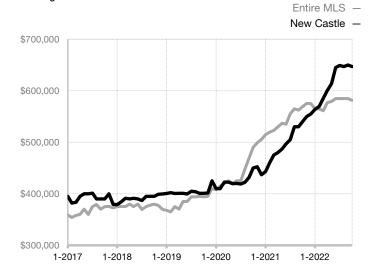
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 10-2021 | Thru 10-2022 | Percent Change from Previous Year |
| New Listings | 2 | 1 | - 50.0% | 53 | 52 | - 1.9% |
| Sold Listings | 3 | 3 | 0.0% | 52 | 49 | - 5.8% |
| Median Sales Price* | \$400,000 | \$485,000 | + 21.3% | \$337,500 | \$359,000 | + 6.4% |
| Average Sales Price* | \$416,667 | \$518,333 | + 24.4% | \$348,088 | \$400,573 | + 15.1% |
| Percent of List Price Received* | 98.3% | 99.1% | + 0.8% | 100.3% | 100.8% | + 0.5% |
| Days on Market Until Sale | 22 | 14 | - 36.4% | 18 | 13 | - 27.8% |
| Inventory of Homes for Sale | 8 | 9 | + 12.5% | | | |
| Months Supply of Inventory | 1.6 | 1.6 | 0.0% | | | |

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

