

Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

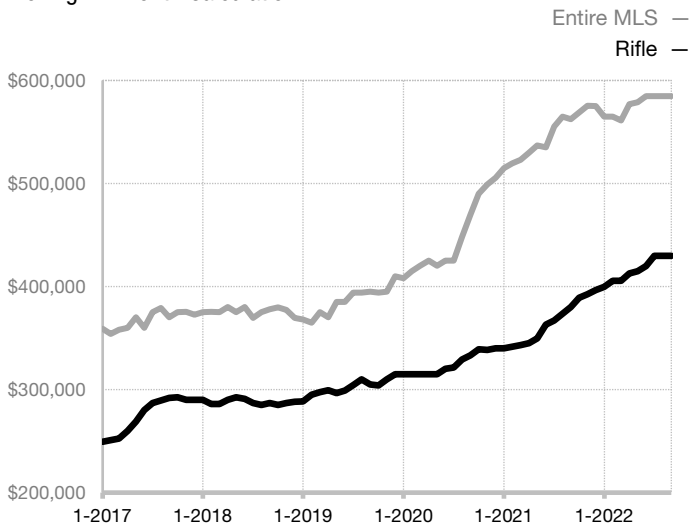
Key Metrics	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
New Listings	22	10	- 54.5%	208	141	- 32.2%
Sold Listings	19	8	- 57.9%	154	120	- 22.1%
Median Sales Price*	\$415,000	\$472,500	+ 13.9%	\$393,500	\$448,750	+ 14.0%
Average Sales Price*	\$443,276	\$464,500	+ 4.8%	\$416,344	\$494,647	+ 18.8%
Percent of List Price Received*	98.4%	96.8%	- 1.6%	99.2%	99.1%	- 0.1%
Days on Market Until Sale	24	55	+ 129.2%	38	34	- 10.5%
Inventory of Homes for Sale	47	32	- 31.9%	--	--	--
Months Supply of Inventory	2.8	2.1	- 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
New Listings	5	2	- 60.0%	59	32	- 45.8%
Sold Listings	7	1	- 85.7%	62	31	- 50.0%
Median Sales Price*	\$265,000	\$375,000	+ 41.5%	\$252,000	\$324,500	+ 28.8%
Average Sales Price*	\$240,843	\$375,000	+ 55.7%	\$250,887	\$281,903	+ 12.4%
Percent of List Price Received*	99.6%	96.2%	- 3.4%	100.5%	99.9%	- 0.6%
Days on Market Until Sale	27	102	+ 277.8%	44	46	+ 4.5%
Inventory of Homes for Sale	3	5	+ 66.7%	--	--	--
Months Supply of Inventory	0.4	1.1	+ 175.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

