

# Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

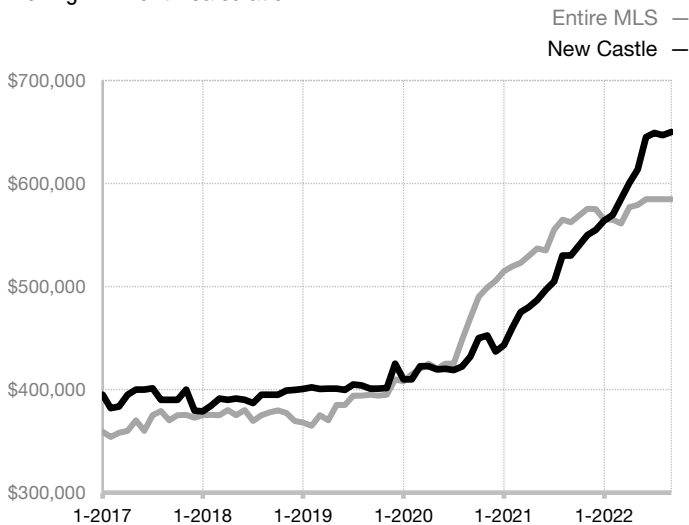
Single Family	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	11	5	- 54.5%	89	79	- 11.2%
Sold Listings	6	9	+ 50.0%	75	66	- 12.0%
Median Sales Price*	\$577,500	<b>\$655,000</b>	+ 13.4%	\$550,000	<b>\$664,500</b>	+ 20.8%
Average Sales Price*	\$612,833	<b>\$613,611</b>	+ 0.1%	\$581,938	<b>\$670,041</b>	+ 15.1%
Percent of List Price Received*	97.3%	<b>96.7%</b>	- 0.6%	99.1%	<b>99.0%</b>	- 0.1%
Days on Market Until Sale	20	<b>24</b>	+ 20.0%	38	<b>34</b>	- 10.5%
Inventory of Homes for Sale	23	<b>14</b>	- 39.1%	--	--	--
Months Supply of Inventory	2.9	<b>1.7</b>	- 41.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	2	- 77.8%	51	51	0.0%
Sold Listings	2	5	+ 150.0%	49	45	- 8.2%
Median Sales Price*	\$257,500	<b>\$420,000</b>	+ 63.1%	\$333,500	<b>\$349,000</b>	+ 4.6%
Average Sales Price*	\$257,500	<b>\$432,500</b>	+ 68.0%	\$343,890	<b>\$390,780</b>	+ 13.6%
Percent of List Price Received*	99.3%	<b>98.6%</b>	- 0.7%	100.4%	<b>100.9%</b>	+ 0.5%
Days on Market Until Sale	48	<b>23</b>	- 52.1%	18	<b>13</b>	- 27.8%
Inventory of Homes for Sale	11	<b>7</b>	- 36.4%	--	--	--
Months Supply of Inventory	2.1	<b>1.3</b>	- 38.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

