

# Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



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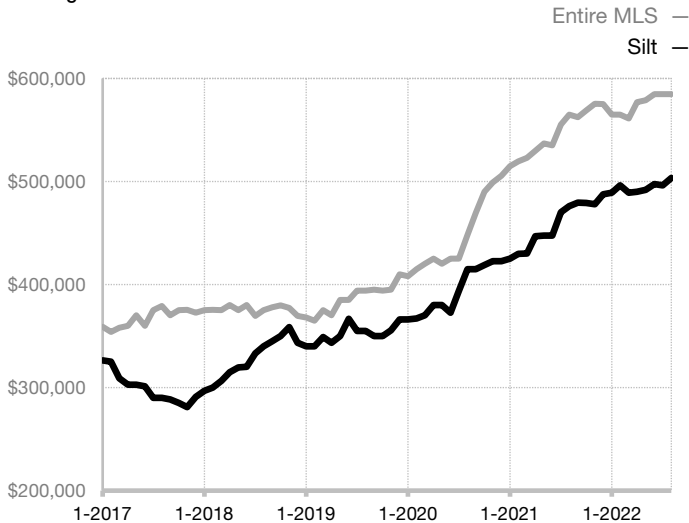
Key Metrics	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
New Listings	13	6	- 53.8%	87	61	- 29.9%
Sold Listings	7	5	- 28.6%	55	56	+ 1.8%
Median Sales Price*	\$487,500	<b>\$550,000</b>	+ 12.8%	\$479,000	<b>\$522,500</b>	+ 9.1%
Average Sales Price*	\$527,143	<b>\$564,400</b>	+ 7.1%	\$500,167	<b>\$533,133</b>	+ 6.6%
Percent of List Price Received*	96.4%	<b>98.7%</b>	+ 2.4%	99.5%	<b>98.9%</b>	- 0.6%
Days on Market Until Sale	32	<b>26</b>	- 18.8%	37	<b>43</b>	+ 16.2%
Inventory of Homes for Sale	28	<b>16</b>	- 42.9%	--	--	--
Months Supply of Inventory	4.0	<b>1.9</b>	- 52.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
New Listings	0	0	--	8	11	+ 37.5%
Sold Listings	0	1	--	7	9	+ 28.6%
Median Sales Price*	\$0	<b>\$394,000</b>	--	\$389,000	<b>\$385,000</b>	- 1.0%
Average Sales Price*	\$0	<b>\$394,000</b>	--	\$369,857	<b>\$365,444</b>	- 1.2%
Percent of List Price Received*	0.0%	<b>98.7%</b>	--	99.9%	<b>99.4%</b>	- 0.5%
Days on Market Until Sale	0	8	--	13	16	+ 23.1%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.4	<b>0.0</b>	- 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

