

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

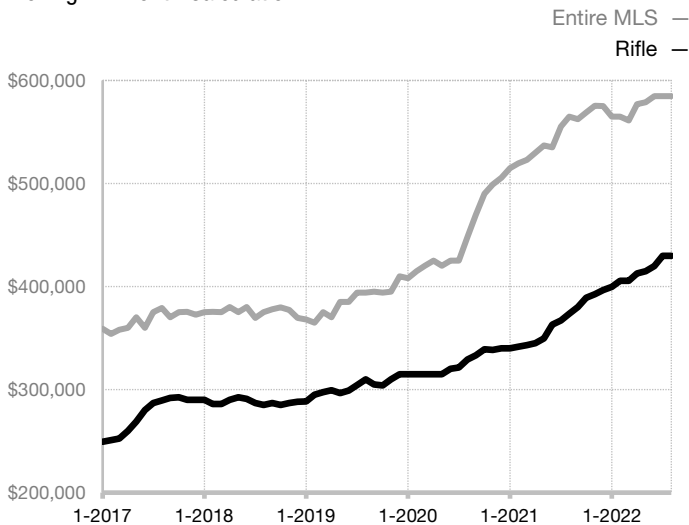
Single Family	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Key Metrics						
New Listings	31	22	- 29.0%	186	132	- 29.0%
Sold Listings	18	11	- 38.9%	135	111	- 17.8%
Median Sales Price*	\$450,000	\$488,400	+ 8.5%	\$390,000	\$447,500	+ 14.7%
Average Sales Price*	\$477,153	\$472,855	- 0.9%	\$412,554	\$497,673	+ 20.6%
Percent of List Price Received*	99.2%	98.3%	- 0.9%	99.3%	99.2%	- 0.1%
Days on Market Until Sale	15	19	+ 26.7%	40	32	- 20.0%
Inventory of Homes for Sale	50	33	- 34.0%	--	--	--
Months Supply of Inventory	3.0	2.0	- 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Key Metrics						
New Listings	6	1	- 83.3%	54	30	- 44.4%
Sold Listings	7	3	- 57.1%	55	30	- 45.5%
Median Sales Price*	\$288,000	\$339,000	+ 17.7%	\$250,000	\$318,250	+ 27.3%
Average Sales Price*	\$273,643	\$277,833	+ 1.5%	\$252,165	\$278,800	+ 10.6%
Percent of List Price Received*	101.0%	96.5%	- 4.5%	100.6%	100.1%	- 0.5%
Days on Market Until Sale	47	38	- 19.1%	46	44	- 4.3%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	0.6	1.2	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

