

# Local Market Update for July 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

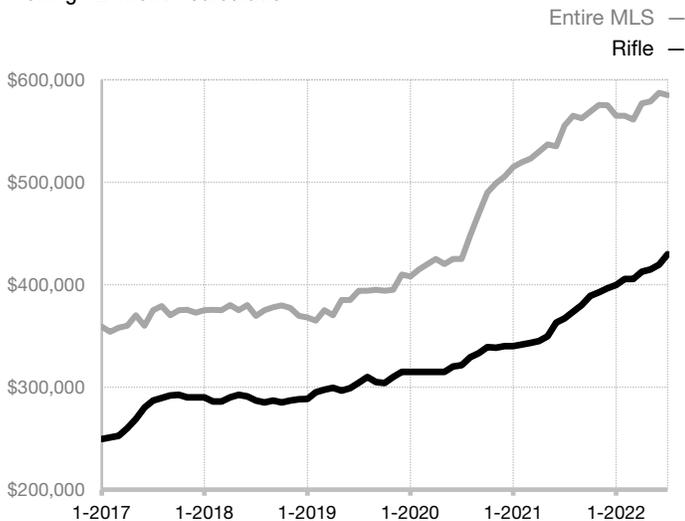
Single Family Key Metrics	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
New Listings	21	18	- 14.3%	155	109	- 29.7%
Sold Listings	22	17	- 22.7%	117	99	- 15.4%
Median Sales Price*	\$410,000	<b>\$550,000</b>	+ 34.1%	\$379,999	<b>\$445,000</b>	+ 17.1%
Average Sales Price*	\$407,807	<b>\$607,818</b>	+ 49.0%	\$402,616	<b>\$500,447</b>	+ 24.3%
Percent of List Price Received*	98.8%	<b>98.8%</b>	0.0%	99.4%	<b>99.3%</b>	- 0.1%
Days on Market Until Sale	22	27	+ 22.7%	44	34	- 22.7%
Inventory of Homes for Sale	39	27	- 30.8%	--	--	--
Months Supply of Inventory	2.3	1.6	- 30.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	July			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 07-2021	Thru 07-2022	Percent Change from Previous Year
New Listings	6	3	- 50.0%	48	29	- 39.6%
Sold Listings	7	1	- 85.7%	48	27	- 43.8%
Median Sales Price*	\$270,000	<b>\$340,000</b>	+ 25.9%	\$250,000	<b>\$312,000</b>	+ 24.8%
Average Sales Price*	\$259,250	<b>\$340,000</b>	+ 31.1%	\$249,033	<b>\$278,907</b>	+ 12.0%
Percent of List Price Received*	100.6%	<b>101.5%</b>	+ 0.9%	100.6%	<b>100.5%</b>	- 0.1%
Days on Market Until Sale	34	2	- 94.1%	46	45	- 2.2%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	1.2	1.3	+ 8.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

