## **Local Market Update for June 2022**A Research Tool Provided by the Colorado Association of REALTORS®





## Rifle

Single Family	June			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year	
New Listings	28	21	- 25.0%	134	90	- 32.8%	
Sold Listings	18	15	- 16.7%	95	82	- 13.7%	
Median Sales Price*	\$393,500	\$500,000	+ 27.1%	\$375,000	\$445,000	+ 18.7%	
Average Sales Price*	\$435,361	\$523,235	+ 20.2%	\$401,414	\$478,187	+ 19.1%	
Percent of List Price Received*	100.5%	100.4%	- 0.1%	99.5%	99.4%	- 0.1%	
Days on Market Until Sale	93	24	- 74.2%	49	35	- 28.6%	
Inventory of Homes for Sale	40	24	- 40.0%				
Months Supply of Inventory	2.4	1.4	- 41.7%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
New Listings	5	4	- 20.0%	42	26	- 38.1%
Sold Listings	12	4	- 66.7%	41	26	- 36.6%
Median Sales Price*	\$245,000	\$330,000	+ 34.7%	\$250,000	\$305,750	+ 22.3%
Average Sales Price*	\$254,117	\$290,625	+ 14.4%	\$247,289	\$276,558	+ 11.8%
Percent of List Price Received*	101.0%	100.8%	- 0.2%	100.6%	100.4%	- 0.2%
Days on Market Until Sale	12	12	0.0%	48	46	- 4.2%
Inventory of Homes for Sale	7	8	+ 14.3%			
Months Supply of Inventory	1.2	1.4	+ 16.7%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

Rifle -

## **Median Sales Price - Single Family** Rolling 12-Month Calculation

\$300,000

\$200,000

1-2017

1-2018

\$600,000 \$500,000 \$400,000

1-2019

1-2020

1-2021

1-2022

## Median Sales Price - Townhouse-Condo

