

Local Market Update for June 2022

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

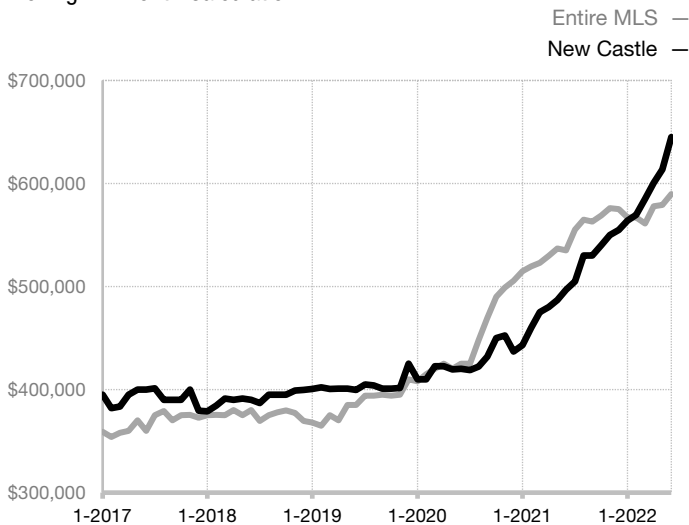
Single Family	June			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
Key Metrics						
New Listings	13	13	0.0%	60	48	- 20.0%
Sold Listings	6	10	+ 66.7%	52	37	- 28.8%
Median Sales Price*	\$612,500	\$686,000	+ 12.0%	\$507,500	\$649,000	+ 27.9%
Average Sales Price*	\$589,533	\$725,047	+ 23.0%	\$539,526	\$659,148	+ 22.2%
Percent of List Price Received*	103.0%	100.0%	- 2.9%	99.5%	100.0%	+ 0.5%
Days on Market Until Sale	6	30	+ 400.0%	37	30	- 18.9%
Inventory of Homes for Sale	22	8	- 63.6%	--	--	--
Months Supply of Inventory	2.3	1.0	- 56.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 06-2021	Thru 06-2022	Percent Change from Previous Year
Key Metrics						
New Listings	11	6	- 45.5%	36	36	0.0%
Sold Listings	4	9	+ 125.0%	29	29	0.0%
Median Sales Price*	\$272,000	\$314,000	+ 15.4%	\$299,000	\$349,000	+ 16.7%
Average Sales Price*	\$287,750	\$347,389	+ 20.7%	\$326,193	\$380,607	+ 16.7%
Percent of List Price Received*	99.2%	101.9%	+ 2.7%	100.4%	101.7%	+ 1.3%
Days on Market Until Sale	5	6	+ 20.0%	14	11	- 21.4%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	1.5	1.0	- 33.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

