

# Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



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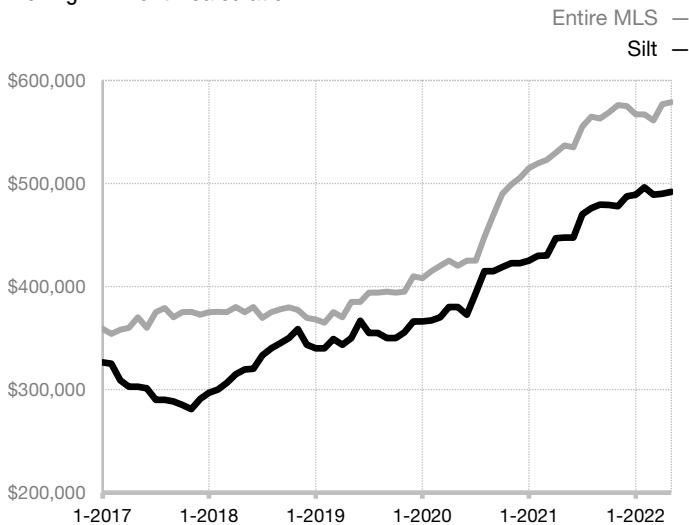
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	12	9	- 25.0%	44	37	- 15.9%
Sold Listings	11	13	+ 18.2%	39	39	0.0%
Median Sales Price*	\$470,000	<b>\$545,000</b>	+ 16.0%	\$479,000	<b>\$500,000</b>	+ 4.4%
Average Sales Price*	\$493,227	<b>\$535,456</b>	+ 8.6%	\$492,492	<b>\$522,178</b>	+ 6.0%
Percent of List Price Received*	99.7%	<b>99.9%</b>	+ 0.2%	99.5%	<b>98.5%</b>	- 1.0%
Days on Market Until Sale	58	28	- 51.7%	37	55	+ 48.6%
Inventory of Homes for Sale	21	13	- 38.1%	--	--	--
Months Supply of Inventory	2.6	1.5	- 42.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	0	- 100.0%	5	9	+ 80.0%
Sold Listings	0	2	--	2	5	+ 150.0%
Median Sales Price*	\$0	<b>\$300,000</b>	--	\$288,000	<b>\$382,000</b>	+ 32.6%
Average Sales Price*	\$0	<b>\$300,000</b>	--	\$288,000	<b>\$345,200</b>	+ 19.9%
Percent of List Price Received*	0.0%	<b>101.4%</b>	--	99.9%	<b>99.1%</b>	- 0.8%
Days on Market Until Sale	0	8	--	3	11	+ 266.7%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

