

Local Market Update for May 2022

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

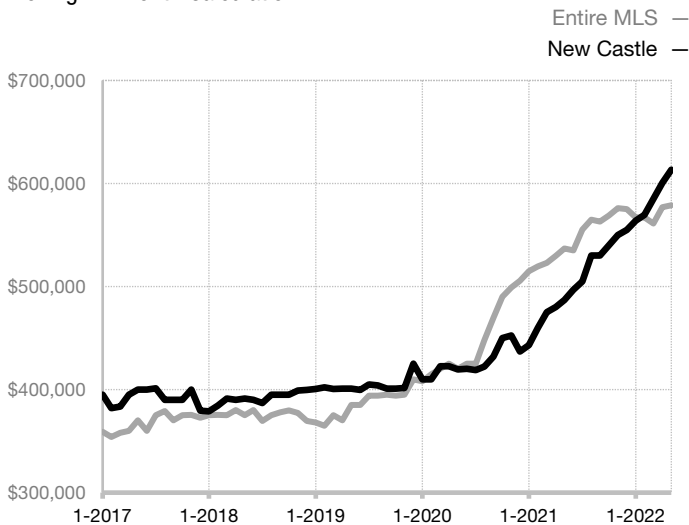
Single Family	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	11	11	0.0%	46	35	- 23.9%
Sold Listings	9	7	- 22.2%	46	27	- 41.3%
Median Sales Price*	\$553,000	\$595,000	+ 7.6%	\$499,000	\$595,000	+ 19.2%
Average Sales Price*	\$520,889	\$674,714	+ 29.5%	\$533,003	\$634,741	+ 19.1%
Percent of List Price Received*	97.9%	99.0%	+ 1.1%	99.1%	100.0%	+ 0.9%
Days on Market Until Sale	29	24	- 17.2%	42	30	- 28.6%
Inventory of Homes for Sale	16	7	- 56.3%	--	--	--
Months Supply of Inventory	1.7	1.0	- 41.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 05-2021	Thru 05-2022	Percent Change from Previous Year
Key Metrics						
New Listings	5	9	+ 80.0%	25	29	+ 16.0%
Sold Listings	4	6	+ 50.0%	25	20	- 20.0%
Median Sales Price*	\$383,500	\$362,500	- 5.5%	\$333,500	\$400,000	+ 19.9%
Average Sales Price*	\$359,250	\$387,500	+ 7.9%	\$332,344	\$395,555	+ 19.0%
Percent of List Price Received*	103.2%	101.3%	- 1.8%	100.5%	101.6%	+ 1.1%
Days on Market Until Sale	5	17	+ 240.0%	15	13	- 13.3%
Inventory of Homes for Sale	8	6	- 25.0%	--	--	--
Months Supply of Inventory	1.4	1.1	- 21.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

