

# Local Market Update for April 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

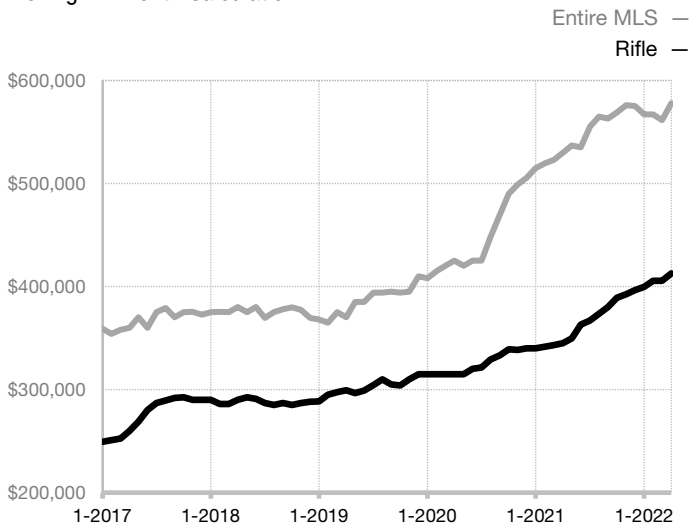
Single Family	April			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 04-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	29	26	- 10.3%	77	53	- 31.2%
Sold Listings	19	11	- 42.1%	63	53	- 15.9%
Median Sales Price*	\$365,400	<b>\$445,000</b>	+ 21.8%	\$359,500	<b>\$431,000</b>	+ 19.9%
Average Sales Price*	\$377,816	<b>\$453,818</b>	+ 20.1%	\$382,257	<b>\$461,506</b>	+ 20.7%
Percent of List Price Received*	99.8%	<b>99.4%</b>	- 0.4%	99.1%	<b>98.9%</b>	- 0.2%
Days on Market Until Sale	24	29	+ 20.8%	42	45	+ 7.1%
Inventory of Homes for Sale	30	15	- 50.0%	--	--	--
Months Supply of Inventory	1.8	0.9	- 50.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 04-2021	Thru 04-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	5	- 28.6%	27	18	- 33.3%
Sold Listings	12	3	- 75.0%	24	20	- 16.7%
Median Sales Price*	\$241,000	<b>\$325,000</b>	+ 34.9%	\$245,000	<b>\$294,750</b>	+ 20.3%
Average Sales Price*	\$242,688	<b>\$333,500</b>	+ 37.4%	\$242,427	<b>\$273,400</b>	+ 12.8%
Percent of List Price Received*	101.0%	<b>102.0%</b>	+ 1.0%	100.2%	<b>100.2%</b>	0.0%
Days on Market Until Sale	42	6	- 85.7%	76	58	- 23.7%
Inventory of Homes for Sale	14	6	- 57.1%	--	--	--
Months Supply of Inventory	2.5	0.9	- 64.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

