Local Market Update for March 2022 A Research Tool Provided by the Colorado Association of REALTORS®





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Single Family	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
New Listings	9	6	- 33.3%	24	14	- 41.7%
Sold Listings	6	5	- 16.7%	20	19	- 5.0%
Median Sales Price*	\$555,000	\$465,000	- 16.2%	\$487,500	\$510,000	+ 4.6%
Average Sales Price*	\$556,500	\$523,000	- 6.0%	\$502,510	\$515,474	+ 2.6%
Percent of List Price Received*	100.2%	97.8%	- 2.4%	98.9%	98.5%	- 0.4%
Days on Market Until Sale	13	92	+ 607.7%	38	73	+ 92.1%
Inventory of Homes for Sale	14	5	- 64.3%			
Months Supply of Inventory	1.8	0.6	- 66.7%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
New Listings	0	1		0	3	
Sold Listings	0	0		2	2	0.0%
Median Sales Price*	\$0	\$0		\$288,000	\$363,500	+ 26.2%
Average Sales Price*	\$0	\$0		\$288,000	\$363,500	+ 26.2%
Percent of List Price Received*	0.0%	0.0%		99.9%	96.4%	- 3.5%
Days on Market Until Sale	0	0		3	7	+ 133.3%
Inventory of Homes for Sale	0	0				
Months Supply of Inventory	0.0	0.0				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation

Entire MLS -Silt -\$600,000 \$500,000 \$400,000 \$300,000 \$200,000 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022

Median Sales Price - Townhouse-Condo

