

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

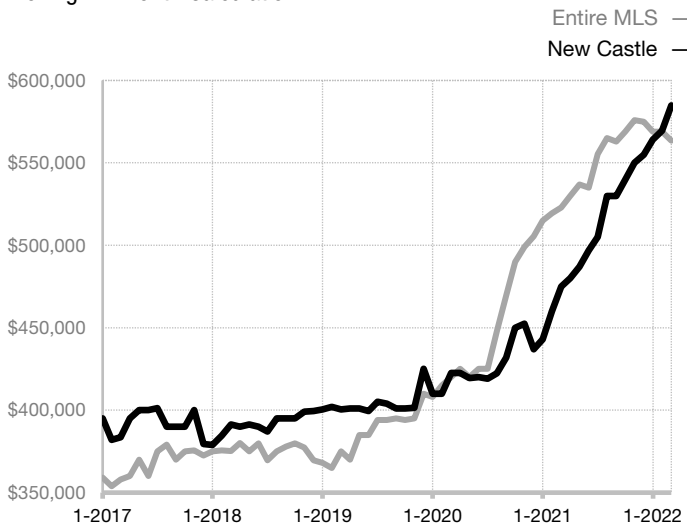
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
New Listings	9	8	- 11.1%	27	17	- 37.0%
Sold Listings	11	5	- 54.5%	26	12	- 53.8%
Median Sales Price*	\$485,000	\$583,000	+ 20.2%	\$485,000	\$576,250	+ 18.8%
Average Sales Price*	\$500,045	\$557,800	+ 11.5%	\$529,394	\$571,875	+ 8.0%
Percent of List Price Received*	98.8%	102.0%	+ 3.2%	98.7%	100.3%	+ 1.6%
Days on Market Until Sale	41	27	- 34.1%	52	36	- 30.8%
Inventory of Homes for Sale	13	3	- 76.9%	--	--	--
Months Supply of Inventory	1.5	0.4	- 73.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
Key Metrics						
New Listings	5	7	+ 40.0%	12	15	+ 25.0%
Sold Listings	7	6	- 14.3%	13	8	- 38.5%
Median Sales Price*	\$333,500	\$338,045	+ 1.4%	\$285,000	\$340,000	+ 19.3%
Average Sales Price*	\$335,943	\$332,015	- 1.2%	\$319,354	\$354,699	+ 11.1%
Percent of List Price Received*	101.7%	99.2%	- 2.5%	100.1%	99.3%	- 0.8%
Days on Market Until Sale	15	12	- 20.0%	14	17	+ 21.4%
Inventory of Homes for Sale	2	5	+ 150.0%	--	--	--
Months Supply of Inventory	0.4	0.9	+ 125.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

