

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

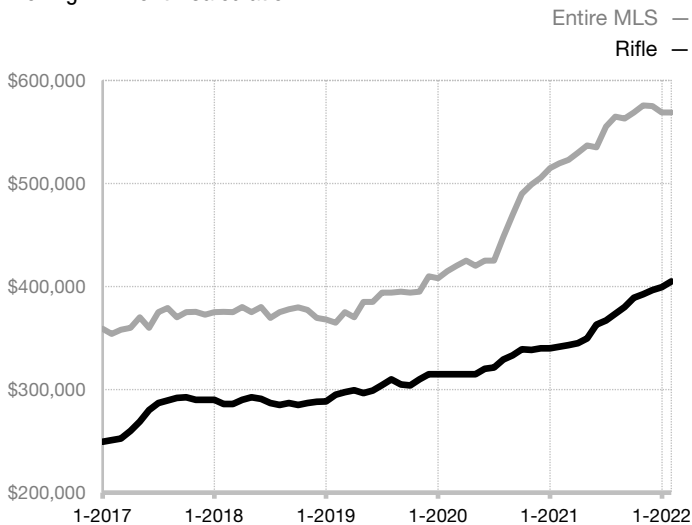
Single Family Key Metrics	February			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	11	13	+ 18.2%	26	20	- 23.1%
Sold Listings	17	11	- 35.3%	26	27	+ 3.8%
Median Sales Price*	\$330,000	\$470,000	+ 42.4%	\$326,500	\$445,000	+ 36.3%
Average Sales Price*	\$382,393	\$487,757	+ 27.6%	\$363,046	\$489,660	+ 34.9%
Percent of List Price Received*	99.4%	97.8%	- 1.6%	98.8%	98.4%	- 0.4%
Days on Market Until Sale	37	77	+ 108.1%	34	58	+ 70.6%
Inventory of Homes for Sale	23	11	- 52.2%	--	--	--
Months Supply of Inventory	1.4	0.6	- 57.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	February			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 02-2021	Thru 02-2022	Percent Change from Previous Year
New Listings	11	7	- 36.4%	13	10	- 23.1%
Sold Listings	2	6	+ 200.0%	8	8	0.0%
Median Sales Price*	\$295,750	\$325,000	+ 9.9%	\$252,000	\$318,500	+ 26.4%
Average Sales Price*	\$295,750	\$317,500	+ 7.4%	\$258,113	\$305,625	+ 18.4%
Percent of List Price Received*	98.5%	100.3%	+ 1.8%	99.1%	100.5%	+ 1.4%
Days on Market Until Sale	64	145	+ 126.6%	123	112	- 8.9%
Inventory of Homes for Sale	18	3	- 83.3%	--	--	--
Months Supply of Inventory	3.9	0.4	- 89.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

