

Local Market Update for February 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs Zip

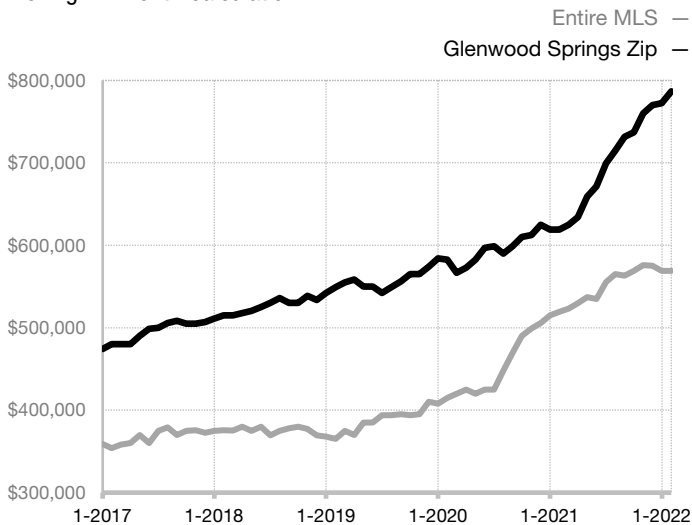
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 02-2021 | Thru 02-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 36 | 14 | - 61.1% | 44 | 25 | - 43.2% |
| Sold Listings | 11 | 9 | - 18.2% | 25 | 18 | - 28.0% |
| Median Sales Price* | \$536,900 | \$880,000 | + 63.9% | \$600,000 | \$855,500 | + 42.6% |
| Average Sales Price* | \$634,900 | \$941,556 | + 48.3% | \$733,716 | \$931,963 | + 27.0% |
| Percent of List Price Received* | 95.5% | 97.2% | + 1.8% | 97.6% | 98.7% | + 1.1% |
| Days on Market Until Sale | 50 | 47 | - 6.0% | 49 | 28 | - 42.9% |
| Inventory of Homes for Sale | 41 | 20 | - 51.2% | -- | -- | -- |
| Months Supply of Inventory | 2.1 | 1.1 | - 47.6% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 02-2021 | Thru 02-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 5 | 2 | - 60.0% | 10 | 9 | - 10.0% |
| Sold Listings | 3 | 8 | + 166.7% | 6 | 11 | + 83.3% |
| Median Sales Price* | \$432,000 | \$442,500 | + 2.4% | \$439,500 | \$476,000 | + 8.3% |
| Average Sales Price* | \$438,333 | \$462,375 | + 5.5% | \$434,167 | \$477,727 | + 10.0% |
| Percent of List Price Received* | 99.6% | 100.2% | + 0.6% | 99.6% | 100.8% | + 1.2% |
| Days on Market Until Sale | 2 | 120 | + 5900.0% | 4 | 89 | + 2125.0% |
| Inventory of Homes for Sale | 21 | 4 | - 81.0% | -- | -- | -- |
| Months Supply of Inventory | 3.5 | 0.5 | - 85.7% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

