## **Local Market Update for September 2021**A Research Tool Provided by the Colorado Association of REALTORS®





## **Glenwood Springs Zip**

| Single Family                   | September |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 09-2020 | Thru 09-2021 | Percent Change<br>from Previous Year |
| New Listings                    | 22        | 21        | - 4.5%                               | 213          | 195          | - 8.5%                               |
| Sold Listings                   | 25        | 20        | - 20.0%                              | 161          | 169          | + 5.0%                               |
| Median Sales Price*             | \$640,000 | \$799,000 | + 24.8%                              | \$600,000    | \$767,897    | + 28.0%                              |
| Average Sales Price*            | \$905,838 | \$939,414 | + 3.7%                               | \$677,980    | \$836,709    | + 23.4%                              |
| Percent of List Price Received* | 97.5%     | 99.1%     | + 1.6%                               | 97.7%        | 99.4%        | + 1.7%                               |
| Days on Market Until Sale       | 67        | 48        | - 28.4%                              | 63           | 39           | - 38.1%                              |
| Inventory of Homes for Sale     | 43        | 18        | - 58.1%                              |              |              |                                      |
| Months Supply of Inventory      | 2.6       | 0.9       | - 65.4%                              |              |              |                                      |

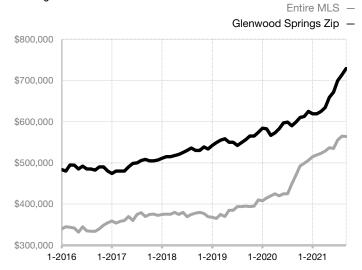
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | September |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 09-2020 | Thru 09-2021 | Percent Change<br>from Previous Year |
| New Listings                    | 8         | 5         | - 37.5%                              | 77           | 81           | + 5.2%                               |
| Sold Listings                   | 10        | 14        | + 40.0%                              | 63           | 68           | + 7.9%                               |
| Median Sales Price*             | \$392,000 | \$417,925 | + 6.6%                               | \$335,000    | \$398,675    | + 19.0%                              |
| Average Sales Price*            | \$395,425 | \$479,882 | + 21.4%                              | \$342,372    | \$398,261    | + 16.3%                              |
| Percent of List Price Received* | 97.6%     | 100.2%    | + 2.7%                               | 98.4%        | 100.2%       | + 1.8%                               |
| Days on Market Until Sale       | 14        | 11        | - 21.4%                              | 44           | 22           | - 50.0%                              |
| Inventory of Homes for Sale     | 20        | 10        | - 50.0%                              |              |              |                                      |
| Months Supply of Inventory      | 2.6       | 1.4       | - 46.2%                              |              |              |                                      |

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price - Single Family**

Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**

Rolling 12-Month Calculation

