## Local Market Update for June 2021 A Research Tool Provided by the Colorado Association of REALTORS®

## **New Castle**

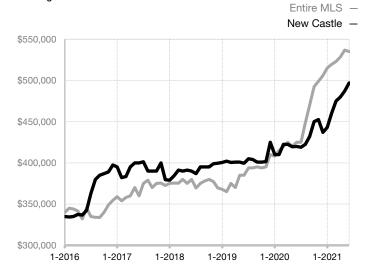
| Single Family                   | June      |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 06-2020 | Thru 06-2021 | Percent Change<br>from Previous Year |
| New Listings                    | 18        | 12        | - 33.3%                              | 58           | 57           | - 1.7%                               |
| Sold Listings                   | 6         | 6         | 0.0%                                 | 36           | 52           | + 44.4%                              |
| Median Sales Price*             | \$386,000 | \$612,500 | + 58.7%                              | \$409,000    | \$507,500    | + 24.1%                              |
| Average Sales Price*            | \$380,150 | \$589,533 | + 55.1%                              | \$416,303    | \$539,526    | + 29.6%                              |
| Percent of List Price Received* | 98.6%     | 103.0%    | + 4.5%                               | 98.5%        | 99.5%        | + 1.0%                               |
| Days on Market Until Sale       | 30        | 6         | - 80.0%                              | 80           | 37           | - 53.8%                              |
| Inventory of Homes for Sale     | 21        | 12        | - 42.9%                              |              |              |                                      |
| Months Supply of Inventory      | 2.8       | 1.3       | - 53.6%                              |              |              |                                      |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | June      |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2020      | 2021      | Percent Change<br>from Previous Year | Thru 06-2020 | Thru 06-2021 | Percent Change<br>from Previous Year |  |
| New Listings                    | 13        | 10        | - 23.1%                              | 36           | 35           | - 2.8%                               |  |
| Sold Listings                   | 5         | 4         | - 20.0%                              | 20           | 29           | + 45.0%                              |  |
| Median Sales Price*             | \$315,000 | \$272,000 | - 13.7%                              | \$312,250    | \$299,000    | - 4.2%                               |  |
| Average Sales Price*            | \$317,400 | \$287,750 | - 9.3%                               | \$296,800    | \$326,193    | + 9.9%                               |  |
| Percent of List Price Received* | 99.6%     | 99.2%     | - 0.4%                               | 99.2%        | 100.4%       | + 1.2%                               |  |
| Days on Market Until Sale       | 57        | 5         | - 91.2%                              | 73           | 14           | - 80.8%                              |  |
| Inventory of Homes for Sale     | 16        | 2         | - 87.5%                              |              |              |                                      |  |
| Months Supply of Inventory      | 3.3       | 0.4       | - 87.9%                              |              |              |                                      |  |

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Median Sales Price - Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

