

# Local Market Update for April 2021

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

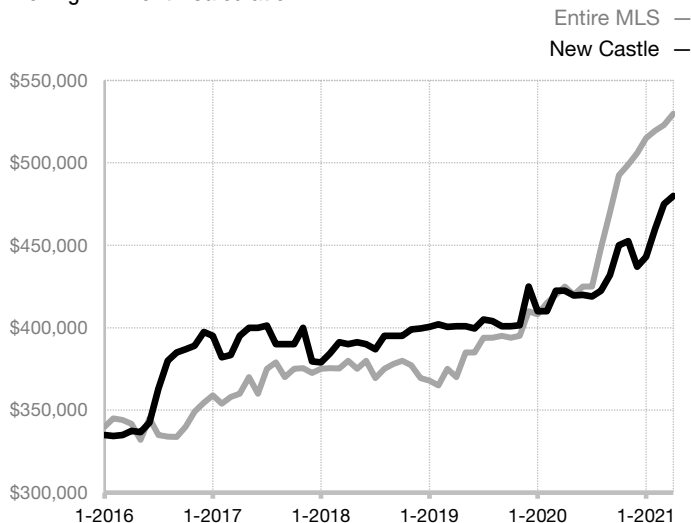
Single Family	April			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 04-2020	Thru 04-2021	Percent Change from Previous Year
New Listings	6	7	+ 16.7%	29	34	+ 17.2%
Sold Listings	6	11	+ 83.3%	25	37	+ 48.0%
Median Sales Price*	\$447,000	\$499,000	+ 11.6%	\$420,000	\$485,000	+ 15.5%
Average Sales Price*	\$439,000	\$551,445	+ 25.6%	\$440,240	\$535,950	+ 21.7%
Percent of List Price Received*	99.7%	101.0%	+ 1.3%	98.4%	99.4%	+ 1.0%
Days on Market Until Sale	130	28	- 78.5%	87	45	- 48.3%
Inventory of Homes for Sale	27	7	- 74.1%	--	--	--
Months Supply of Inventory	3.1	0.8	- 74.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 04-2020	Thru 04-2021	Percent Change from Previous Year
New Listings	5	8	+ 60.0%	19	20	+ 5.3%
Sold Listings	2	8	+ 300.0%	10	21	+ 110.0%
Median Sales Price*	\$368,000	\$329,500	- 10.5%	\$312,250	\$299,000	- 4.2%
Average Sales Price*	\$368,000	\$340,000	- 7.6%	\$286,200	\$327,219	+ 14.3%
Percent of List Price Received*	99.9%	100.0%	+ 0.1%	99.4%	100.0%	+ 0.6%
Days on Market Until Sale	9	23	+ 155.6%	62	17	- 72.6%
Inventory of Homes for Sale	14	3	- 78.6%	--	--	--
Months Supply of Inventory	2.6	0.5	- 80.8%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

