

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

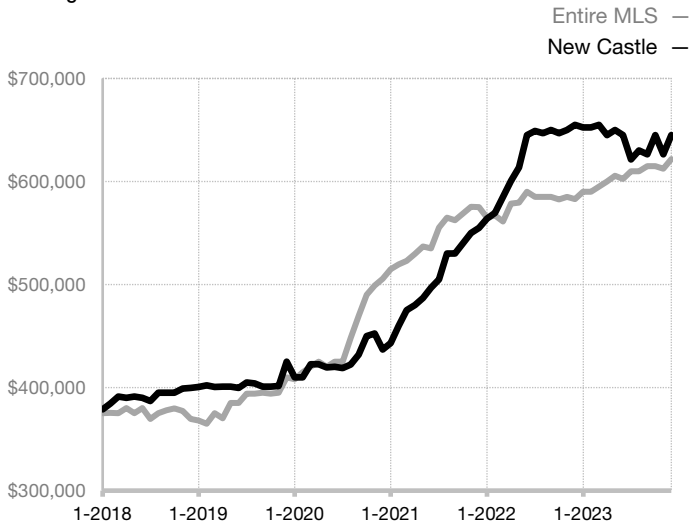
Single Family	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Key Metrics						
New Listings	4	2	- 50.0%	93	89	- 4.3%
Sold Listings	2	6	+ 200.0%	85	68	- 20.0%
Median Sales Price*	\$505,000	\$657,500	+ 30.2%	\$655,000	\$645,000	- 1.5%
Average Sales Price*	\$505,000	\$723,083	+ 43.2%	\$658,484	\$667,858	+ 1.4%
Percent of List Price Received*	84.3%	98.0%	+ 16.3%	98.4%	98.5%	+ 0.1%
Days on Market Until Sale	55	88	+ 60.0%	33	49	+ 48.5%
Inventory of Homes for Sale	17	14	- 17.6%	--	--	--
Months Supply of Inventory	2.4	2.5	+ 4.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Key Metrics						
New Listings	1	0	- 100.0%	54	46	- 14.8%
Sold Listings	0	1	--	51	39	- 23.5%
Median Sales Price*	\$0	\$705,000	--	\$359,000	\$449,000	+ 25.1%
Average Sales Price*	\$0	\$705,000	--	\$398,884	\$465,371	+ 16.7%
Percent of List Price Received*	0.0%	98.1%	--	100.7%	98.9%	- 1.8%
Days on Market Until Sale	0	201	--	13	74	+ 469.2%
Inventory of Homes for Sale	14	5	- 64.3%	--	--	--
Months Supply of Inventory	2.7	1.5	- 44.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

