Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs Zip

Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	6	6	0.0%	205	164	- 20.0%
Sold Listings	8	7	- 12.5%	161	138	- 14.3%
Median Sales Price*	\$1,012,500	\$940,000	- 7.2%	\$870,000	\$919,500	+ 5.7%
Average Sales Price*	\$1,225,542	\$1,051,286	- 14.2%	\$981,817	\$1,032,080	+ 5.1%
Percent of List Price Received*	93.8%	95.9%	+ 2.2%	97.9%	96.9%	- 1.0%
Days on Market Until Sale	63	134	+ 112.7%	50	59	+ 18.0%
Inventory of Homes for Sale	38	23	- 39.5%			
Months Supply of Inventory	2.8	2.0	- 28.6%			

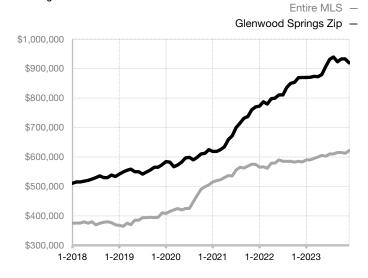
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
New Listings	5	5	0.0%	86	52	- 39.5%
Sold Listings	1	0	- 100.0%	85	42	- 50.6%
Median Sales Price*	\$458,000	\$0	- 100.0%	\$530,000	\$533,750	+ 0.7%
Average Sales Price*	\$458,000	\$0	- 100.0%	\$531,225	\$536,141	+ 0.9%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	98.8%	98.3%	- 0.5%
Days on Market Until Sale	8	0	- 100.0%	56	34	- 39.3%
Inventory of Homes for Sale	12	5	- 58.3%			
Months Supply of Inventory	1.6	1.3	- 18.8%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family

Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo

Rolling 12-Month Calculation

