

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



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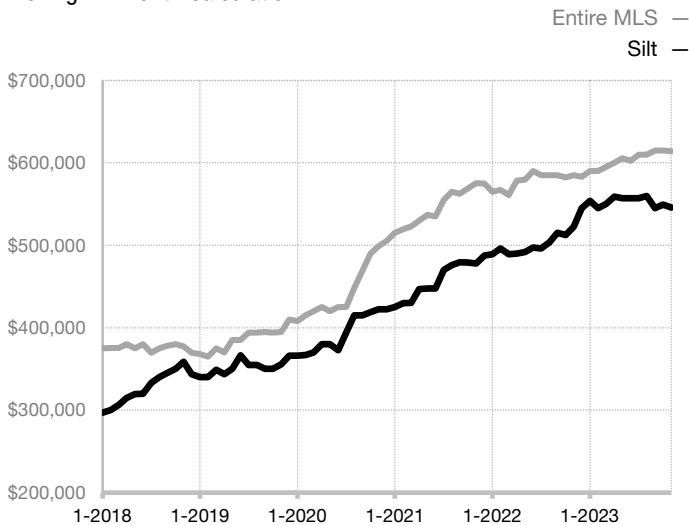
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	6	7	+ 16.7%	89	88	- 1.1%
Sold Listings	8	6	- 25.0%	72	73	+ 1.4%
Median Sales Price*	\$705,000	\$548,400	- 22.2%	\$535,500	\$540,000	+ 0.8%
Average Sales Price*	\$675,913	\$510,300	- 24.5%	\$555,566	\$541,398	- 2.6%
Percent of List Price Received*	96.6%	103.2%	+ 6.8%	98.6%	98.4%	- 0.2%
Days on Market Until Sale	48	7	- 85.4%	41	41	0.0%
Inventory of Homes for Sale	24	19	- 20.8%	--	--	--
Months Supply of Inventory	3.4	2.9	- 14.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	0	0	--	13	10	- 23.1%
Sold Listings	1	1	0.0%	11	9	- 18.2%
Median Sales Price*	\$410,000	\$340,000	- 17.1%	\$385,000	\$390,000	+ 1.3%
Average Sales Price*	\$410,000	\$340,000	- 17.1%	\$354,091	\$421,278	+ 19.0%
Percent of List Price Received*	101.2%	94.4%	- 6.7%	98.8%	98.1%	- 0.7%
Days on Market Until Sale	10	20	+ 100.0%	24	30	+ 25.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

