

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

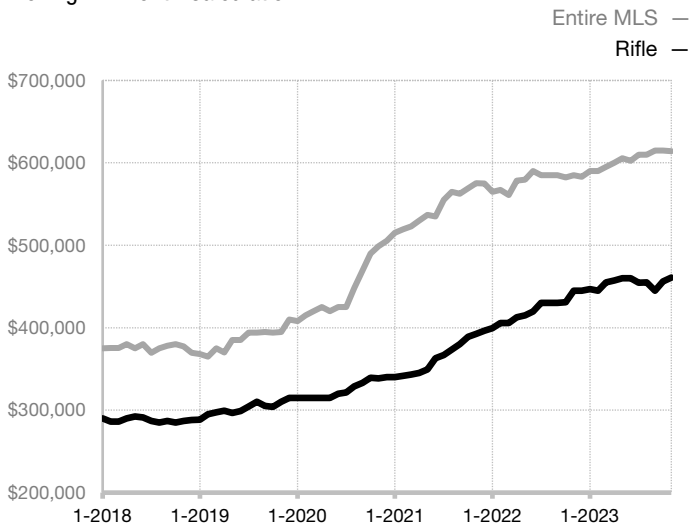
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	6	11	+ 83.3%	155	162	+ 4.5%
Sold Listings	8	9	+ 12.5%	141	109	- 22.7%
Median Sales Price*	\$452,750	\$555,000	+ 22.6%	\$445,000	\$466,000	+ 4.7%
Average Sales Price*	\$473,788	\$589,556	+ 24.4%	\$486,424	\$485,256	- 0.2%
Percent of List Price Received*	94.1%	96.7%	+ 2.8%	98.7%	97.3%	- 1.4%
Days on Market Until Sale	42	50	+ 19.0%	34	38	+ 11.8%
Inventory of Homes for Sale	22	31	+ 40.9%	--	--	--
Months Supply of Inventory	1.6	3.0	+ 87.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Key Metrics						
New Listings	3	5	+ 66.7%	36	38	+ 5.6%
Sold Listings	2	3	+ 50.0%	36	35	- 2.8%
Median Sales Price*	\$279,000	\$395,000	+ 41.6%	\$301,000	\$340,000	+ 13.0%
Average Sales Price*	\$279,000	\$374,000	+ 34.1%	\$278,069	\$322,471	+ 16.0%
Percent of List Price Received*	100.6%	97.1%	- 3.5%	99.8%	98.8%	- 1.0%
Days on Market Until Sale	10	12	+ 20.0%	49	23	- 53.1%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	1.0	1.5	+ 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

