

# Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Silt

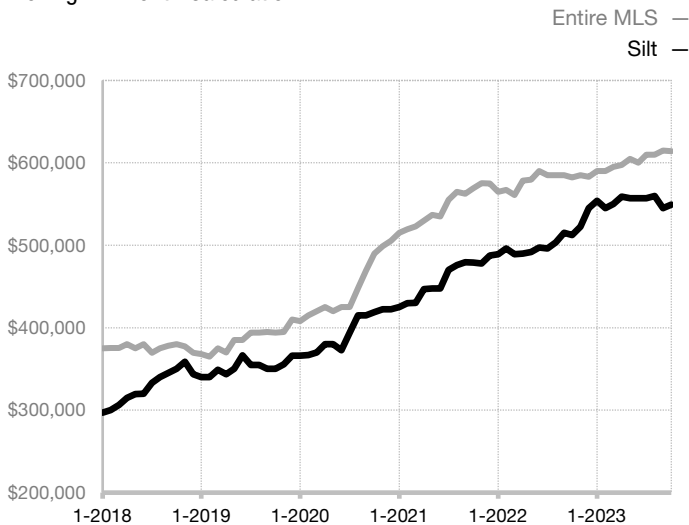
Single Family	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	9	+ 28.6%	83	80	- 3.6%
Sold Listings	4	5	+ 25.0%	64	67	+ 4.7%
Median Sales Price*	\$450,000	<b>\$499,000</b>	+ 10.9%	\$522,500	<b>\$530,800</b>	+ 1.6%
Average Sales Price*	\$459,750	<b>\$506,000</b>	+ 10.1%	\$540,522	<b>\$544,183</b>	+ 0.7%
Percent of List Price Received*	98.9%	<b>95.3%</b>	- 3.6%	98.8%	<b>98.0%</b>	- 0.8%
Days on Market Until Sale	19	41	+ 115.8%	41	44	+ 7.3%
Inventory of Homes for Sale	26	17	- 34.6%	--	--	--
Months Supply of Inventory	3.5	2.6	- 25.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	0	--	13	10	- 23.1%
Sold Listings	1	0	- 100.0%	10	8	- 20.0%
Median Sales Price*	\$196,000	<b>\$0</b>	- 100.0%	\$383,500	<b>\$408,500</b>	+ 6.5%
Average Sales Price*	\$196,000	<b>\$0</b>	- 100.0%	\$348,500	<b>\$431,438</b>	+ 23.8%
Percent of List Price Received*	90.7%	<b>0.0%</b>	- 100.0%	98.5%	<b>98.5%</b>	0.0%
Days on Market Until Sale	117	0	- 100.0%	26	32	+ 23.1%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

