

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

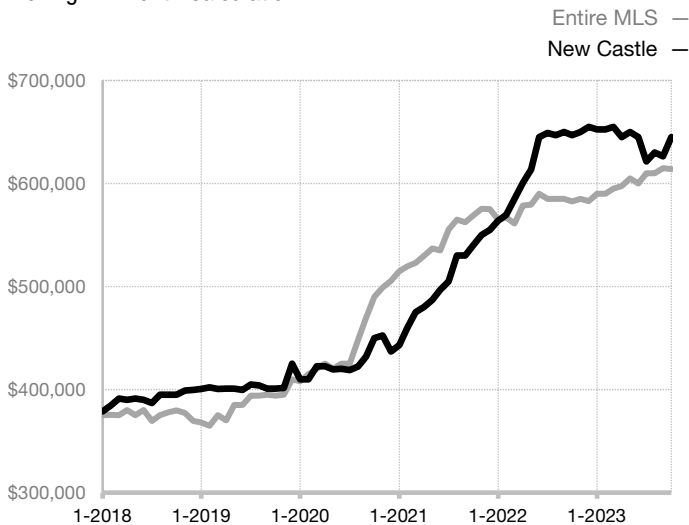
Single Family	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Key Metrics						
New Listings	8	6	- 25.0%	87	82	- 5.7%
Sold Listings	9	6	- 33.3%	75	57	- 24.0%
Median Sales Price*	\$570,000	\$600,000	+ 5.3%	\$655,000	\$645,000	- 1.5%
Average Sales Price*	\$549,111	\$634,833	+ 15.6%	\$655,529	\$663,172	+ 1.2%
Percent of List Price Received*	97.0%	100.5%	+ 3.6%	98.8%	98.8%	0.0%
Days on Market Until Sale	23	32	+ 39.1%	32	44	+ 37.5%
Inventory of Homes for Sale	17	16	- 5.9%	--	--	--
Months Supply of Inventory	2.1	2.9	+ 38.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Key Metrics						
New Listings	1	3	+ 200.0%	52	44	- 15.4%
Sold Listings	3	1	- 66.7%	49	32	- 34.7%
Median Sales Price*	\$485,000	\$349,000	- 28.0%	\$359,000	\$474,000	+ 32.0%
Average Sales Price*	\$518,333	\$349,000	- 32.7%	\$400,573	\$460,183	+ 14.9%
Percent of List Price Received*	99.1%	100.0%	+ 0.9%	100.8%	99.0%	- 1.8%
Days on Market Until Sale	14	5	- 64.3%	13	81	+ 523.1%
Inventory of Homes for Sale	14	7	- 50.0%	--	--	--
Months Supply of Inventory	2.5	2.3	- 8.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

