

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Glenwood Springs Zip

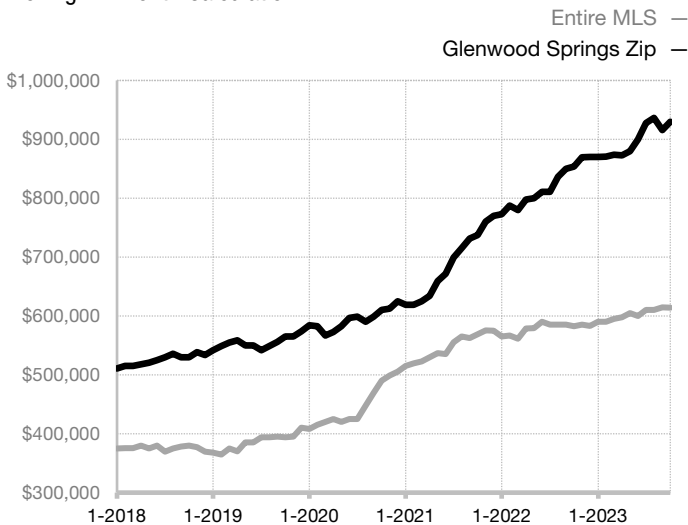
Single Family	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Key Metrics						
New Listings	25	16	- 36.0%	194	154	- 20.6%
Sold Listings	13	12	- 7.7%	143	119	- 16.8%
Median Sales Price*	\$805,000	\$812,500	+ 0.9%	\$850,675	\$900,000	+ 5.8%
Average Sales Price*	\$1,057,113	\$1,194,875	+ 13.0%	\$967,673	\$1,012,995	+ 4.7%
Percent of List Price Received*	95.9%	96.8%	+ 0.9%	98.4%	97.1%	- 1.3%
Days on Market Until Sale	59	46	- 22.0%	50	53	+ 6.0%
Inventory of Homes for Sale	54	33	- 38.9%	--	--	--
Months Supply of Inventory	3.7	2.9	- 21.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Key Metrics						
New Listings	3	2	- 33.3%	77	41	- 46.8%
Sold Listings	3	5	+ 66.7%	84	37	- 56.0%
Median Sales Price*	\$500,000	\$625,000	+ 25.0%	\$532,500	\$530,000	- 0.5%
Average Sales Price*	\$490,000	\$620,400	+ 26.6%	\$532,097	\$532,338	+ 0.0%
Percent of List Price Received*	97.7%	100.1%	+ 2.5%	98.8%	98.1%	- 0.7%
Days on Market Until Sale	39	16	- 59.0%	57	36	- 36.8%
Inventory of Homes for Sale	9	5	- 44.4%	--	--	--
Months Supply of Inventory	1.0	1.4	+ 40.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

