

# Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



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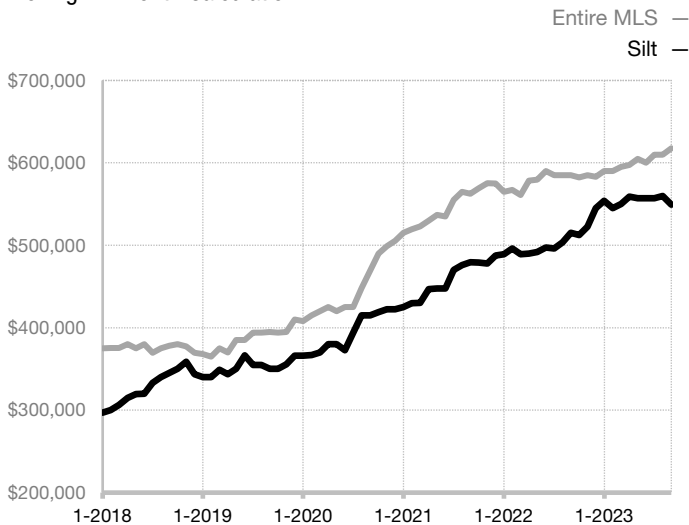
Single Family	September			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	15	5	- 66.7%	76	69	- 9.2%
Sold Listings	4	6	+ 50.0%	60	61	+ 1.7%
Median Sales Price*	\$697,000	<b>\$519,000</b>	- 25.5%	\$535,500	<b>\$540,000</b>	+ 0.8%
Average Sales Price*	\$724,750	<b>\$533,000</b>	- 26.5%	\$545,907	<b>\$547,545</b>	+ 0.3%
Percent of List Price Received*	98.3%	<b>99.1%</b>	+ 0.8%	98.8%	<b>98.2%</b>	- 0.6%
Days on Market Until Sale	34	<b>43</b>	+ 26.5%	42	<b>44</b>	+ 4.8%
Inventory of Homes for Sale	26	<b>13</b>	- 50.0%	--	--	--
Months Supply of Inventory	3.4	<b>2.0</b>	- 41.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	1	- 50.0%	13	10	- 23.1%
Sold Listings	0	1	--	9	8	- 11.1%
Median Sales Price*	\$0	<b>\$485,000</b>	--	\$385,000	<b>\$408,500</b>	+ 6.1%
Average Sales Price*	\$0	<b>\$485,000</b>	--	\$365,444	<b>\$431,438</b>	+ 18.1%
Percent of List Price Received*	0.0%	<b>94.2%</b>	--	99.4%	<b>98.5%</b>	- 0.9%
Days on Market Until Sale	0	<b>31</b>	--	16	<b>32</b>	+ 100.0%
Inventory of Homes for Sale	2	1	- 50.0%	--	--	--
Months Supply of Inventory	1.3	<b>0.8</b>	- 38.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

