

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

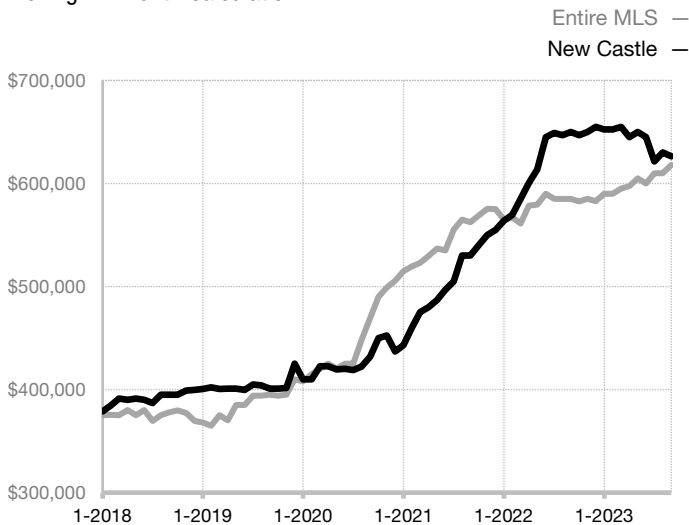
Single Family	September			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Key Metrics						
New Listings	5	7	+ 40.0%	79	76	- 3.8%
Sold Listings	9	4	- 55.6%	66	51	- 22.7%
Median Sales Price*	\$655,000	\$675,000	+ 3.1%	\$664,500	\$645,000	- 2.9%
Average Sales Price*	\$613,611	\$687,875	+ 12.1%	\$670,041	\$666,506	- 0.5%
Percent of List Price Received*	96.7%	99.1%	+ 2.5%	99.0%	98.6%	- 0.4%
Days on Market Until Sale	24	84	+ 250.0%	34	46	+ 35.3%
Inventory of Homes for Sale	15	20	+ 33.3%	--	--	--
Months Supply of Inventory	1.8	3.4	+ 88.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Key Metrics						
New Listings	2	5	+ 150.0%	51	41	- 19.6%
Sold Listings	6	1	- 83.3%	46	31	- 32.6%
Median Sales Price*	\$434,000	\$601,900	+ 38.7%	\$350,000	\$483,000	+ 38.0%
Average Sales Price*	\$441,750	\$601,900	+ 36.3%	\$392,893	\$463,770	+ 18.0%
Percent of List Price Received*	98.9%	101.2%	+ 2.3%	100.9%	99.0%	- 1.9%
Days on Market Until Sale	21	7	- 66.7%	13	83	+ 538.5%
Inventory of Homes for Sale	14	11	- 21.4%	--	--	--
Months Supply of Inventory	2.5	3.4	+ 36.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

