

# Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



## Glenwood Springs Zip

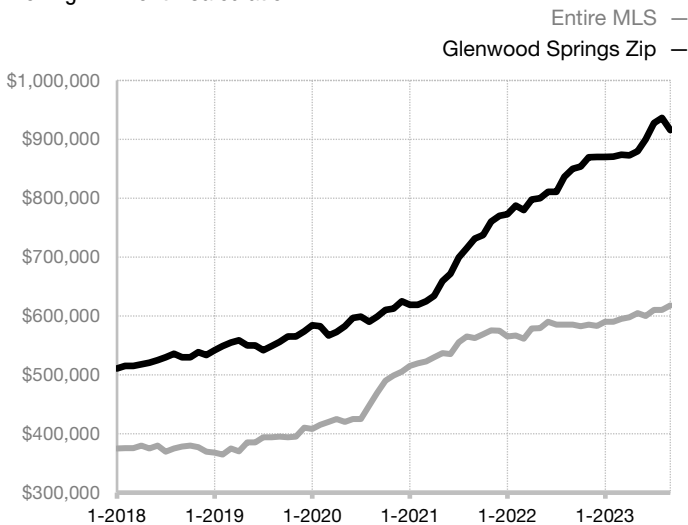
Single Family	September			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	11	16	+ 45.5%	169	138	- 18.3%
Sold Listings	15	17	+ 13.3%	130	107	- 17.7%
Median Sales Price*	\$1,042,500	<b>\$904,516</b>	- 13.2%	\$852,164	<b>\$904,516</b>	+ 6.1%
Average Sales Price*	\$1,066,690	<b>\$988,818</b>	- 7.3%	\$958,729	<b>\$992,597</b>	+ 3.5%
Percent of List Price Received*	95.9%	<b>98.6%</b>	+ 2.8%	98.6%	<b>97.2%</b>	- 1.4%
Days on Market Until Sale	37	72	+ 94.6%	49	54	+ 10.2%
Inventory of Homes for Sale	56	40	- 28.6%	--	--	--
Months Supply of Inventory	3.7	3.5	- 5.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	5	+ 25.0%	74	39	- 47.3%
Sold Listings	17	3	- 82.4%	81	32	- 60.5%
Median Sales Price*	\$600,000	<b>\$750,000</b>	+ 25.0%	\$535,000	<b>\$511,500</b>	- 4.4%
Average Sales Price*	\$584,265	<b>\$688,500</b>	+ 17.8%	\$533,656	<b>\$518,578</b>	- 2.8%
Percent of List Price Received*	94.7%	<b>99.0%</b>	+ 4.5%	98.9%	<b>97.8%</b>	- 1.1%
Days on Market Until Sale	57	33	- 42.1%	57	40	- 29.8%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	0.7	1.8	+ 157.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

