

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

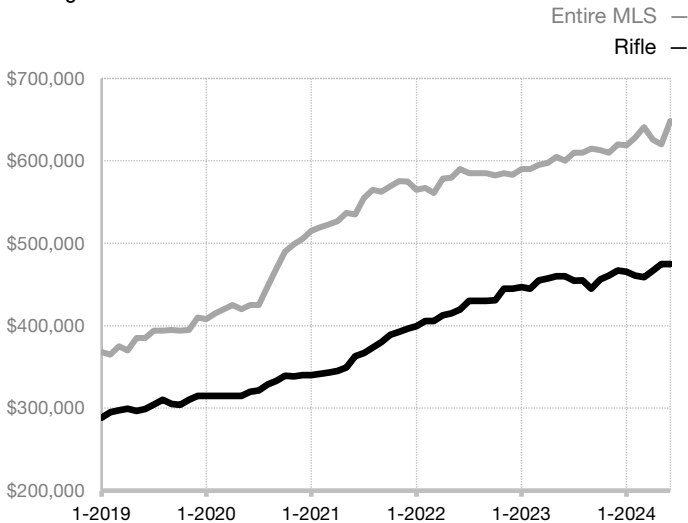
Single Family Key Metrics	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
New Listings	25	9	- 64.0%	90	65	- 27.8%
Sold Listings	15	9	- 40.0%	54	56	+ 3.7%
Median Sales Price*	\$490,000	\$527,000	+ 7.6%	\$473,000	\$507,000	+ 7.2%
Average Sales Price*	\$503,559	\$531,444	+ 5.5%	\$473,870	\$555,768	+ 17.3%
Percent of List Price Received*	96.0%	98.6%	+ 2.7%	96.7%	97.0%	+ 0.3%
Days on Market Until Sale	24	36	+ 50.0%	40	61	+ 52.5%
Inventory of Homes for Sale	34	17	- 50.0%	--	--	--
Months Supply of Inventory	3.2	1.6	- 50.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
New Listings	8	1	- 87.5%	21	8	- 61.9%
Sold Listings	3	2	- 33.3%	18	13	- 27.8%
Median Sales Price*	\$370,000	\$343,500	- 7.2%	\$342,750	\$325,000	- 5.2%
Average Sales Price*	\$405,167	\$343,500	- 15.2%	\$311,917	\$331,869	+ 6.4%
Percent of List Price Received*	98.7%	100.0%	+ 1.3%	99.1%	97.2%	- 1.9%
Days on Market Until Sale	6	36	+ 500.0%	27	33	+ 22.2%
Inventory of Homes for Sale	7	0	- 100.0%	--	--	--
Months Supply of Inventory	2.7	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

