

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

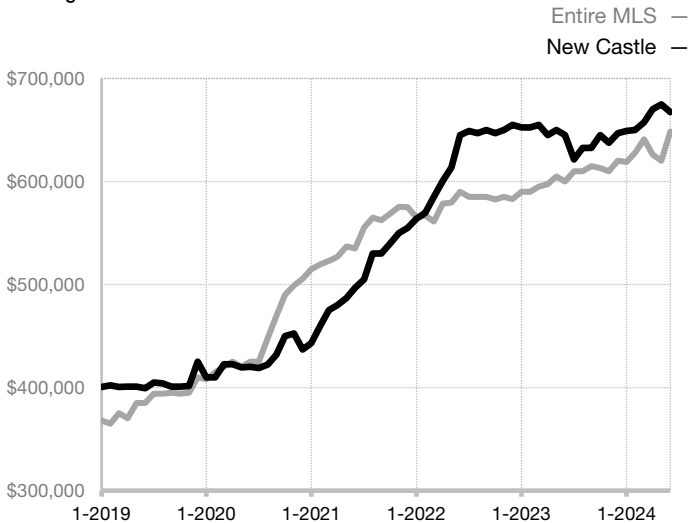
Single Family	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Key Metrics						
New Listings	9	14	+ 55.6%	49	52	+ 6.1%
Sold Listings	7	10	+ 42.9%	33	31	- 6.1%
Median Sales Price*	\$763,000	\$656,500	- 14.0%	\$620,000	\$665,000	+ 7.3%
Average Sales Price*	\$772,357	\$777,180	+ 0.6%	\$652,680	\$713,674	+ 9.3%
Percent of List Price Received*	99.4%	98.5%	- 0.9%	98.8%	98.7%	- 0.1%
Days on Market Until Sale	23	33	+ 43.5%	49	50	+ 2.0%
Inventory of Homes for Sale	16	21	+ 31.3%	--	--	--
Months Supply of Inventory	2.4	3.9	+ 62.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Key Metrics						
New Listings	4	4	0.0%	28	26	- 7.1%
Sold Listings	5	5	0.0%	22	24	+ 9.1%
Median Sales Price*	\$512,000	\$682,500	+ 33.3%	\$475,000	\$517,000	+ 8.8%
Average Sales Price*	\$539,072	\$629,859	+ 16.8%	\$463,248	\$521,887	+ 12.7%
Percent of List Price Received*	99.3%	99.8%	+ 0.5%	98.9%	99.3%	+ 0.4%
Days on Market Until Sale	44	21	- 52.3%	103	43	- 58.3%
Inventory of Homes for Sale	9	3	- 66.7%	--	--	--
Months Supply of Inventory	2.3	0.8	- 65.2%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

