

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

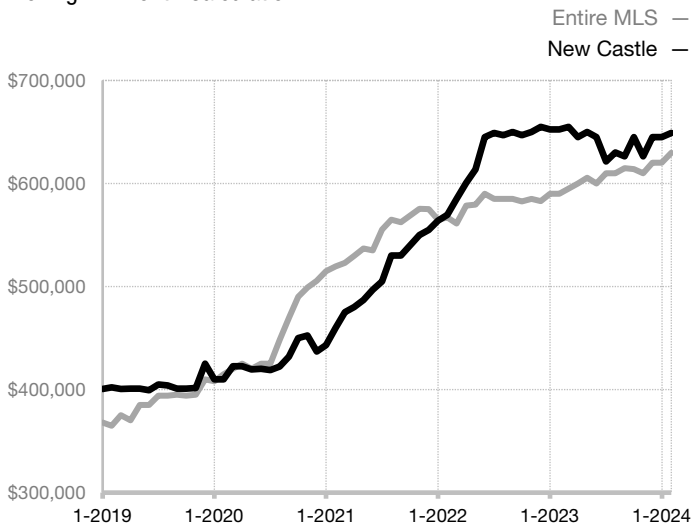
Single Family	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Key Metrics						
New Listings	4	2	- 50.0%	6	6	0.0%
Sold Listings	1	3	+ 200.0%	6	7	+ 16.7%
Median Sales Price*	\$525,000	\$700,000	+ 33.3%	\$539,725	\$625,000	+ 15.8%
Average Sales Price*	\$525,000	\$685,965	+ 30.7%	\$598,825	\$626,128	+ 4.6%
Percent of List Price Received*	95.5%	101.0%	+ 5.8%	99.6%	98.9%	- 0.7%
Days on Market Until Sale	92	44	- 52.2%	56	45	- 19.6%
Inventory of Homes for Sale	11	12	+ 9.1%	--	--	--
Months Supply of Inventory	1.6	2.1	+ 31.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Key Metrics						
New Listings	8	2	- 75.0%	10	8	- 20.0%
Sold Listings	2	1	- 50.0%	4	5	+ 25.0%
Median Sales Price*	\$426,500	\$665,000	+ 55.9%	\$491,250	\$514,000	+ 4.6%
Average Sales Price*	\$426,500	\$665,000	+ 55.9%	\$503,875	\$496,147	- 1.5%
Percent of List Price Received*	98.6%	97.4%	- 1.2%	98.8%	99.8%	+ 1.0%
Days on Market Until Sale	6	181	+ 2916.7%	16	57	+ 256.3%
Inventory of Homes for Sale	12	4	- 66.7%	--	--	--
Months Supply of Inventory	2.5	1.2	- 52.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

