

# Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®



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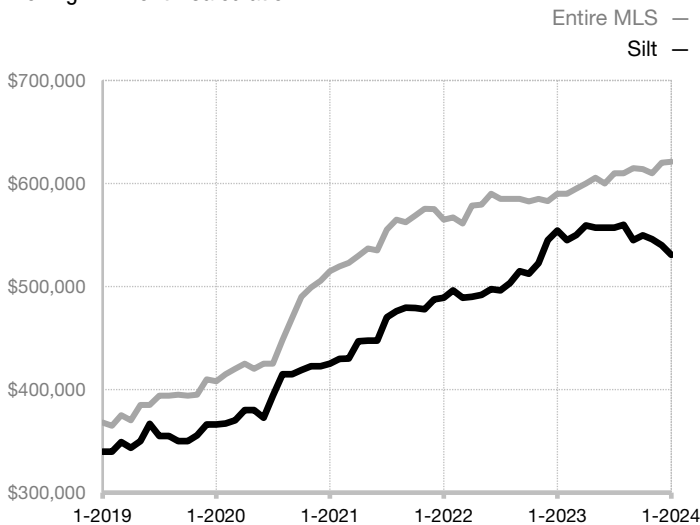
Key Metrics	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
New Listings	4	7	+ 75.0%	4	7	+ 75.0%
Sold Listings	5	5	0.0%	5	5	0.0%
Median Sales Price*	\$485,000	\$500,000	+ 3.1%	\$485,000	\$500,000	+ 3.1%
Average Sales Price*	\$477,400	\$553,000	+ 15.8%	\$477,400	\$553,000	+ 15.8%
Percent of List Price Received*	95.3%	97.0%	+ 1.8%	95.3%	97.0%	+ 1.8%
Days on Market Until Sale	74	61	- 17.6%	74	61	- 17.6%
Inventory of Homes for Sale	11	20	+ 81.8%	--	--	--
Months Supply of Inventory	1.8	3.1	+ 72.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Key Metrics	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
New Listings	2	0	- 100.0%	2	0	- 100.0%
Sold Listings	1	0	- 100.0%	1	0	- 100.0%
Median Sales Price*	\$382,500	\$0	- 100.0%	\$382,500	\$0	- 100.0%
Average Sales Price*	\$382,500	\$0	- 100.0%	\$382,500	\$0	- 100.0%
Percent of List Price Received*	100.9%	0.0%	- 100.0%	100.9%	0.0%	- 100.0%
Days on Market Until Sale	3	0	- 100.0%	3	0	- 100.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

