

# Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

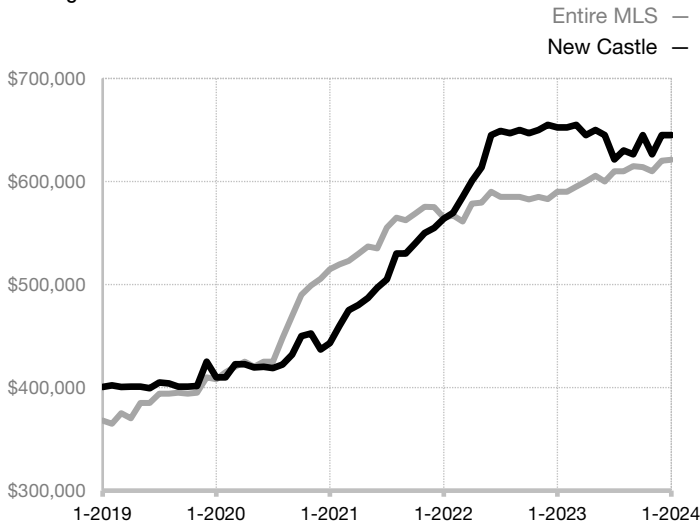
| Single Family                   | January   |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2023      | 2024             | Percent Change from Previous Year | Thru 01-2023 | Thru 01-2024     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 2         | 4                | + 100.0%                          | 2            | 4                | + 100.0%                          |
| Sold Listings                   | 5         | 4                | - 20.0%                           | 5            | 4                | - 20.0%                           |
| Median Sales Price*             | \$554,450 | <b>\$572,500</b> | + 3.3%                            | \$554,450    | <b>\$572,500</b> | + 3.3%                            |
| Average Sales Price*            | \$613,590 | <b>\$581,250</b> | - 5.3%                            | \$613,590    | <b>\$581,250</b> | - 5.3%                            |
| Percent of List Price Received* | 100.4%    | <b>97.3%</b>     | - 3.1%                            | 100.4%       | <b>97.3%</b>     | - 3.1%                            |
| Days on Market Until Sale       | 48        | <b>46</b>        | - 4.2%                            | 48           | <b>46</b>        | - 4.2%                            |
| Inventory of Homes for Sale     | 13        | <b>12</b>        | - 7.7%                            | --           | --               | --                                |
| Months Supply of Inventory      | 1.8       | <b>2.1</b>       | + 16.7%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | January   |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2023      | 2024             | Percent Change from Previous Year | Thru 01-2023 | Thru 01-2024     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 2         | 6                | + 200.0%                          | 2            | 6                | + 200.0%                          |
| Sold Listings                   | 2         | 4                | + 100.0%                          | 2            | 4                | + 100.0%                          |
| Median Sales Price*             | \$581,250 | <b>\$492,000</b> | - 15.4%                           | \$581,250    | <b>\$492,000</b> | - 15.4%                           |
| Average Sales Price*            | \$581,250 | <b>\$453,934</b> | - 21.9%                           | \$581,250    | <b>\$453,934</b> | - 21.9%                           |
| Percent of List Price Received* | 99.0%     | <b>100.4%</b>    | + 1.4%                            | 99.0%        | <b>100.4%</b>    | + 1.4%                            |
| Days on Market Until Sale       | 26        | <b>27</b>        | + 3.8%                            | 26           | <b>27</b>        | + 3.8%                            |
| Inventory of Homes for Sale     | 13        | <b>4</b>         | - 69.2%                           | --           | --               | --                                |
| Months Supply of Inventory      | 2.5       | <b>1.2</b>       | - 52.0%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

